

**IN THE SPECIAL COURT (TRIAL OF OFFENCES RELATING TO
TRANSACTIONS IN SECURITIES) ACT, 1992 AT BOMBAY**

LD-VC-MISCELLANEOUS APPLICATION NO.13 OF 2020

IN

MISCELLANEOUS PETITION NO.40 OF 2006

Tropical Ventures Company Ltd. .. Applicant

v/s.

The Custodian .. Respondent

Dr. Birendra Saraf, Sr.Advocate a/w Ms. Krushi Barfiwala and Ryan Mendis i/b Parinam Law for Applicant.

Mr.Ashok Mishra for Liquidator

Mr. Shashi Agarwal – Incab Liquidator

Mr. Hormaz Daruwalla a/w Ms. Shilpa Bhate i/b. Leena Adhvaryu Associate for the Custodian.

**CORAM : A. K. MENON,
JUDGE, SPECIAL COURT
DATED : 23RD OCTOBER, 2020.
(THROUGH VIDEO CONFERENCE)**

P.C. :

1. The Applicant seeks to intervene in these proceedings and seeks relief against sale of certain property by respondent no.13 Liquidator of the respondent no.1 company.
2. Mr. Mishra learned Advocate on behalf of Liquidator submits that the proposed sale which is to take place on 4th November,

2020 is being rescheduled to December 2020 since they propose to file an application seeking leave of this court for proceeding with the sale, in view of the earlier orders passed in these proceedings. Statement on behalf of the liquidator is accepted as an undertaking to this Court. Mr. Mishra states that the Liquidator also proposes to deposit the entire decretal amount out of the sale proceeds pending further orders so as to secure the amount of the decree.

3. Mr. Mishra also states that he will file his application on behalf of respondent no.13 on or before 2nd November, 2020. In this view of the matter, in order to enable Mr. Mishra to file his appearance in this Application and the application on behalf of Respondent 13, S.O. to 6th November, 2020.
4. Replies, if any, to the application shall be filed by 5th November, 2020.
5. This order shall be digitally signed by the Personal Assistant of this Court.

(A. K. MENON, J.)