

**IN THE SPECIAL COURT (TRIAL OF OFFENCES RELATING TO
TRANSACTIONS IN SECURITIES) ACT, 1992 AT BOMBAY**

**CUSTODIAN REPORT NO. 3 OF 2021
REPRESENTATION IN COMPLIANCE OF SPECIAL COURT ORDER
DATED 30TH JUNE, 2020 IN MISCELLANEOUS APPLICATION NO.24
OF 2020
WITH
MISCELLANEOUS APPLICATION (L) NO.26 OF 2021**

Growmore Leasing and Investments Ltd. .. Applicant

v/s.

The Custodian .. Respondent

Mr. Gandhar Raikar a/w. Ms.Shilpa Bhate i/b. M/s.Leena Adhvaryu &
Associates for the Custodian.

Dr. Milind Sathe, Senior Advocate i/b. Vipul Shukla for Respondent nos.
1 & 2.

Mr. Ashwin Mehta for the applicant in SPMAL/26/2021.

Mr. Vishal Kanade a/w Nidhi Singh, Hersh Choudhary, Nipa Paka and
Riddhi Pawar i/b. Vidhii Partners for SEBI.

**CORAM : A. K. MENON,
JUDGE, SPECIAL COURT.
DATE : 2ND JULY, 2021
(THROUGH VIDEO CONFERENCE)**

P.C. :

1. On 18th June, 2021 Mr. Raikar had sought leave to amend prayer
clause (e). Having carried out the amendment, he submits that a

detailed working of the accruals has since has been furnished to the notified parties. On behalf of Mr. H.P. Dalal, Mr. Kale had already submitted to orders of the court on 11th June, 2021. The other notified party FFSL represented by its Director Mr. Yogesh Patel is said to have informed the Custodian that he also submits to the order of the court. This communication has vide an e-mail. Mr. Raikar undertakes to place on record of this court within a period of one week from today by forwarding e-mail to the registry.

2. Dr. Sathe on behalf of the company confirms that the statement of accruals are substantially correct. Meanwhile prayer clauses C-(1) and C-(2) seek directions against the Securities and Exchange Board of India (SEBI) to record the name of the Custodian as holder of the subject shares upon dematerialization. Mr. Kanade submits that there being no prohibition against the Custodian seeking such relief, he submits to orders of the court. Accordingly, I pass the following order;
 - (i) Report is allowed in terms of prayer clauses C-(1) and C-(2) and prayer (e). SEBI is directed to proceed accordingly.
 - (ii) List for compliance on 6th August, 2021.

(A. K. MENON, J.)