

IN THE SPECIAL COURT AT BOMBAY
Constituted under the Special Court [Trial of Offences
Relating to Transactions in Securities] Act, 1992

CUSTODIAN'S REPORT NO.3 OF 2021

The Custodian's Report with regard to compliance of
Special Court Order dated 30th June 2020 in
Miscellaneous Application No.24 of 2020.

ALONG WITH

MISCELLANEOUS APPLICATION NO.19 OF 2021

Growmore Leasing & Investments Ltd.Applicant

V/s.

The CustodianRespondent

Mr. Gandhar Raikar, with Ms. Shilpa Bhate, i/by M/s. Leena Adhvaryu & Associates, for Respondent No.1-Custodian.

Mr. Vipul Shukla for Respondent Nos.1 and 2 in SPCR/3/2021 and for Respondent Nos.2 and 3 in SPMA/19/2021.

Mr. Vishal Kanade, with Ms. Nidhi Singh, Mr. Hersh Choudhari, Ms. Nipa Paka and Ms. Riddhi Pawar, i/by Vidhii Partners, for SEBI.

CORAM : A.K. MENON, J.
JUDGE, SPECIAL COURT

DATE : 23RD JULY, 2021.

[THROUGH VIDEO CONFERENCE]

P.C. :

1. Called for speaking to the minutes of the order dated 2nd July 2021.

2. Although the matter is listed for speaking to the minutes, what effectively the applicant-SEBI seeks is modification of the order to the extent of deletion of reference to prayer clause C-(1) in view of the fact that there is no prohibition against the Custodian seeking de-materialization of shares. The operative portion of the order of 2nd July 2021 shall therefore be substituted with the following :-
 - (i) The Custodian is directed to apply for de-materialization of the shares forming subject matter of the report.
 - (ii) Since there is no prohibition against the Custodian seeking such relief and in view of the provisions of the Special Court Act, the SEBI is directed to act accordingly.

3. List the matter for compliance on 13th August 2021.

[A.K. MENON, J.]