

IN THE SPECIAL COURT AT BOMBAY
Constituted under the Special Court [Trial of Offences
Relating to Transactions in Securities] Act, 1992

CUSTODIAN'S REPORT NO.7 OF 2019

IN

CUSTODIAN'S REPORT NO.9 OF 2015

The Custodian's Report with regard to audit of
accounts of Fairgrowth Investments Ltd. - a notified
party.

Mr. Hormaz Daruwalla, with Ms. Shilpa Bhate, i/by Leena Adhvaryu &
Associates, for the Custodian.

Mr. Swapnil Newaskar for the FFSL-Notified Party.

CORAM : A.K. MENON, J.
JUDGE, SPECIAL COURT

DATE : 16TH JULY, 2021.

[THROUGH VIDEO CONFERENCE]

P.C. :

1. Pursuant to order dated 25th June 2021, the notice was issued by the registry. Packet addressed to Mr. R.M. Kulkarni, Director of M/s. Vijaiga Homes Loans Ltd. had been returned unserved. There is no return of service as far as other addressee - Mr. D.C. Neroy is concerned. Mr. Daruwalla confirms that the

Registrar of Companies, West Bengal, has issued notices to the Directors of M/s. Vijaiga Homes Loans Ltd. and have provided copies to the Custodian's office.

2. Registry informs me that the Special Municipal Commissioner (Revenue) has sent in an e-mail containing an affidavit. Mr. Daruwalla is yet to be served with the copy of the said e-mail. Registry shall provide a copy of the said e-mail to the Custodian.

3. Mr. Newaskar appearing on behalf of M/s. Fairgrowth Financial Services Ltd. – the notified party seeks extension of time to file an affidavit.

4. Accordingly, I pass the following order :-

- (i) Affidavit on behalf of M/s. Fairgrowth Financial Services Ltd. – the notified party to be filed on or before 2nd August 2021.
- (ii) The Custodian is at liberty to file additional affidavit, if so advised, on or before 2nd August 2021.
- (iii) List the Custodian's Report on 6th August 2021.

[A.K. MENON, J.]