

**IN THE SPECIAL COURT (TRIAL OF OFFENCES RELATING
TO TRANSACTIONS IN SECURITIES) ACT, 1992 AT BOMBAY**

**CUSTODIAN REPORT NO.8 OF 2020
(Report in LDVC-SPMA-3 of 2020)**

The Custodian	..Applicant
Vs.	
Reliance Industries Ltd.	.. Respondents

Mr. Gandhar Raikar a/w Ms. Shilpa Bhate i/b. Leena Adhvaryu Associate for the Custodian.

Mr. Ashish Mehta a/w Ruchira Halli i/b Ethos Legal Alliance for Canara Bank

Mr. Vipul Shukla for Reliance Industries Ltd.

**CORAM : A. K. MENON,
JUDGE, SPECIAL COURT
DATED : 6TH NOVEMBER, 2020.
(THROUGH VIDEO CONFERENCE)**

P.C. :

1. Mr. Mehta on behalf of the Canara Bank seeks time to file vakalatnama, obtain instructions and file a short affidavit in reply, if so advised.
2. In the meantime, Mr. Raikar seeks relief in terms of prayer clause (c). It appears that there has been a short allotment of shares which allegedly resulted from an error on behalf of the Canara Bank in mentioning the correct number of shares. As a

result, a sum of Rs.22,19,233.50 payable in respect of the shares expected to be allotted has not been disbursed to the company Reliance Industries Ltd. That amount is lying in a Current Account and not earning any interest.

3. In view thereof, I pass the following order;

(i) Canara Bank shall invest a sum of Rs.22,19,233.50 initially for a period of three months in the name of a Custodian's A/c Fairgrowth Financial Services Ltd.

(ii) Vakalatnama and reply to be filed on or before 25th November, 2020. Copies to be forwarded by email to the registry and the Custodian as also the Advocates for Reliance Industries Ltd. Mr. Shukla and to Fairgrowth Financial Services Ltd. (FFSL).

(iii) S.O. to 27th November, 2020.

(iv) This order shall be digitally signed by the Personal Assistant of this Court.

(A. K. MENON, J.)