

**IN THE SPECIAL COURT (TRIAL OF OFFENCES RELATING TO  
TRANSACTIONS IN SECURITIES) ACT, 1992  
MISCELLANEOUS APPLICATION NO. 1 OF 2020  
IN  
MISCELLANEOUS APPLICATION NO. 77 OF 2007**

Canbank Financial Services Ltd. ... Applicant  
vs.  
Abhay D. Narottam & Ors. ... Respondents

Ms. Parti Shah i/b. M/s. Mulla & Mulla for the Applicants in SPMA/1/2020.

Mr. Hormaz Daruwalla a/w. Ms. Shilpa Bhate i/b. M/s. Leena Adhvaryu Associates for the Custodian.

Mr. B. M. Chatterji, Senior Advocate a/w. Ms. Kavita Singh i/b. Mr. Ranit Basu for Income Tax Authority.

**CORAM : A.K. MENON, J.  
Judge, Special Court  
Date : 5<sup>th</sup> FEBRUARY, 2021**

1. The present application is filed by Canbank Financial Services Ltd. seeking a direction to respondent no.3 - Revenue to deposit Rs.49,38,00,000/- and accrued interest. The judgment dated 26<sup>th</sup> September, 2019 is said to be a subject matter of a Civil Appeal which is said to have been admitted and a stay granted. In the circumstances this application cannot survive.

2. Miscellaneous Application is accordingly disposed. Liberty to apply if the occasion arises.

**(A.K. MENON, J.)**