

**IN THE SPECIAL COURT  
(TRIAL OF OFFENCES RELATING TO TRANSACTIONS IN SECURITIES) ACT, 1992**

**MISCELLANEOUS APPLICATION NO. 19 OF 2021**

Growmore Leasing and Investments Ltd. & Ors. ... Applicants  
vs.  
The Custodian & Ors. ... Respondents

Mr. Ashwin mehta for the Applicant.

Mr. Vipul Shukla for Respondent nos. 2 and 3.

Mr. Gandhar Raikar i/b. M/s. Shilpa Bhate & Associates for the Custodian

**CORAM : A.K. MENON, J.**

**Judge, Special Court**

**DATE : 25<sup>th</sup> FEBRUARY, 2022**

**P.C. :**

1. After this matter was argued for some time it is revealed that the Company has created 37 folios in the name of "Custodian-Government of India" apparently because it was unaware of the purchasers of these shares, if any since shares were not lodged for transfer. Mr. Mehta's contention is that the Custodian having clarified that these shares are not attached the shares would have to be held in the name of the notified parties in Trust.

2. Mr. Shukla has after perusing the record indicated that the company today does not have particulars and distinctive numbers of the shares said to have been sold. Exhibit F to the application is a letter of 11<sup>th</sup> March, 1995 addressed by the Custodian to the company enclosing a list of shares sold along with folio numbers, distinctive numbers and certificate numbers. The enclosures to the letter is not attached to the Exhibit. However, Mr. Raikar submits that complete set of these annexures will be provided to Mr. Shukla on or before the next date.

3. List on 4<sup>th</sup> March, 2022.

**(A.K. MENON, J.)**