

IN THE SPECIAL COURT (TRIAL OF OFFENCES RELATING TO
TRANSACTIONS IN SECURITIES) ACT, 1992 AT BOMBAY

MISCELLANEOUS APPLICATION (L) NO.6 OF 2020

Saran Maiti .. Applicant

v/s.

The Custodian .. Respondents

None for the applicant.

Mr. J. Chandran i/b. Leena Adhvaryu & Associates for the Custodian.

Mr. Jayesh R. Vyas i/b. Mr. Vipul Shukla for respondent no.2.

Mr Vivek Sharma for notified parties.

CORAM : A. K. MENON,
JUDGE, SPECIAL COURT
DATED : 26TH FEBRUARY, 2021

P.C. :

1. This is a certification report in respect of 200 shares of Reliance Petrochemical Limited-respondent no.2 (RPCL) which has since merged with Reliance Industries Limited (RIL). Certification report dated 2nd December, 2020 records that original shares have been received by the Custodian from the applicant. The Brokers' bill has already been received as also proof of payment. Mr. Chandran states that in view of the proof of payment and the

original shares being received, the application may be considered and the Custodian has no objection.

2. It is seen that the company was called upon to file an affidavit and that an affidavit dated 18th January, 2021 of one Sangam Sahasrabudhe was filed. The deponent states that as per records of the Share Transfer Agents of the company, the applicant had lodged 200 shares of RPCL with the erstwhile registrars. These shares were standing in the name of notified parties and the transfer was rejected. RPCL had merged with respondent no.2- RIL and 20 shares of RIL were allotted. These shares are registered in favour of the Custodian Government of India Account. Subsequently bonus shares issued in 1997, 2009 and 2017. These are kept in abeyance and no physical certificate was issued. Dividend has been paid regularly to the custodian.
3. On behalf of notified parties, Mr. Sharma states that he has no objection to the application being allowed since the shares are already with the Custodian as seen from the record and the statement on behalf of the registrar.

4. In view thereof, I pass the following order;

(i) The application is allowed in terms of prayer clauses (a) and (b).

(ii) Accordingly, the entitlement of the applicant shall be computed pursuant to the merger and issuance of further shares as set out in paragraph 16 of the certification report.

(iii) Misc. application is disposed in the above terms.

(A. K. MENON, J.)