IN THE SPECIAL COURT (TRIAL OF OFFENCES RELATING TO

TRANSACTIONS IN SECURITIES) ACT, 1992

MISCELLANEOUS PETITION NO. 4 OF 2009

Classic Share & Stock ... Petitioner

Broking Services Ltd.

VS.

Bombay Stock Exchange ... Respondents

Ltd. & Ors.

Mr. Hormaz Daruwalla i/b, Leena Adhvaryu & Associates for the Custodian.

Mr. Ashwin Mehta for the Notified Party.

Ms. Radhika Gupta i/b. M/s. Khaitan and Company for Respondent no. 1

CORAM : A.K. MENON, J.

Judge, Special Court

Date : 12th MARCH, 2021

P.C. :

1. This is an application whereby the applicant seeks a declaration in

respect of the 10,000 shares of the Bombay Stock Exchange claiming

exclusive ownership of shares and a declaration that there is no valid

attachment of the shares under the Special Courts Act. Thirdly the applicant

seeks to restrain the Bombay Stock Exchange from handing over share

certificates to the Custodian or from parting with corporate benefits that may

have accrued. In the alternative if the shares have already been handed over,

to order and direct the Custodian to hand back the shares to the petitioner and restrain Bombay Stock Exchange from handing over further corporate

benefits. The application is pending since 2009.

2. Today none appears for the petitioners. Prima facie it appears from the

reply of the Bombay Stock Exchange respondent no. 1 filed by one Mr.

Vishvesh G. Bhagat dated 4th August, 2009 and as submitted by the learned

counsel for the Stock Exchange that all benefits and accruals have also been

handed over to the Custodian. In the circumstances respondent no. 1 is

excused from further appearance unless required by notice.

3. In the meanwhile petitioner and Advocate are absent. The record

indicates that even on 22nd March, 2020 petitioner and Advocate were absent

4. List the application for dismissal on 19th March, 2021.

(A.K. MENON, J.)

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