

**IN THE SPECIAL COURT AT BOMBAY**  
Constituted under the Special Court [Trial of Offences  
Relating to Transactions in Securities] Act, 1992

**MISCELLANEOUS PETITION NO.7 OF 2006**

The Stock Holding Corporation of India & Anr. .. Petitioners

*V/s.*

The Custodian & Ors. .. Respondents

**ALONG WITH**

**MISCELLANEOUS APPLICATION NO.57 OF 2018**

**IN**

**MISCELLANEOUS PETITION NO.7 OF 2006**

The Stock Holding Corporation of India .. Applicant

*In the matter between*

The Stock Holding Corporation of India & Anr. .. Petitioners

*V/s.*

The Custodian & Ors. .. Respondents

*And*

HDFC Asset Management Co. Ltd. & Anr. .. Prop. Respondents

None for Petitioners–Applicants.

Mr. Hormaz Daruwalla, i/by Leena Adhvaryu & Associate, for Respondent No.1.

Ms. Bency Ramakrishnan, i/by Mr. Akash Menon, for Respondent No.2.

**CORAM : A.K. MENON, J.**  
**JUDGE, SPECIAL COURT**

**DATE : 5<sup>TH</sup> MARCH, 2021.**

**P.C.** :

1. None appears for the applicant-SHCIL. On 28<sup>th</sup> February 2020, none appeared for the petitioners. Many of the respondents were represented. The matter came to be adjourned to 6<sup>th</sup> March 2020. On 6<sup>th</sup> March 2020, once again petitioners and their Advocates were absent. The matter was then adjourned to 20<sup>th</sup> March 2020 with a direction to the registry to issue notice to the Advocate and the applicant recording the fact that the matter would be listed for dismissal unless they appear on the next occasion. On 20<sup>th</sup> March 2020, on account of pandemic driven lock-down, it appears that the court did not sit.

2. Notice has been issued by the registry, as directed on 9<sup>th</sup> March 2020. The notice specifies that the matter would be listed on 20<sup>th</sup> March, 2020, failing which it would be listed for dismissal. Acknowledgments are on record from the applicant itself dated 11<sup>th</sup> March 2020 and the second acknowledgment appears to be on behalf of the applicant's Advocate. The copies of the acknowledgments are on record. The notice indicates that copy of the order dated 6<sup>th</sup> March 2020 was also served; however since on 20<sup>th</sup> March 2020, no hearing took place, the matters have been listed today.

3. Today, the Advocate for the applicant is not present, nor is the applicant otherwise represented. In these circumstances, it appears that the applicant is not desirous of proceeding with this petition. As directed earlier, list the petition for dismissal on 19<sup>th</sup> March 2021.

4. Registry to inform both, the Advocate for the petitioners and the petitioners, that these matters are liable to be dismissed on 19<sup>th</sup> March 2021 unless they appear and proceed with the matters.

**[A.K. MENON, J.]**