

**IN THE SPECIAL COURT (TRIAL OF OFFENCES RELATING  
TO TRANSACTIONS IN SECURITIES) ACT, 1992 AT BOMBAY**

**MISCELLANEOUS PETITION NO.92 OF 1996**

The Custodian ..Petitioner  
Vs.  
Acharya Arundev & Ors. .. Respondents

**ALONG WITH  
MISCELLANEOUS APPLICATION NO.418 OF 2003, 80 OF 2004 AND 8  
OF 2018**

Mr. Hormaz Daruwalla a/w. Ms. Shilpa Bhate i/b. M/s. Leena Adhvaryu & Associates for the Petitioner.

Mr. Anant Narayanan for Respondent No. 2 .

Mr. Vipul B Joshi & Dinkle Haria for Respondent No. 4, 5 and 12.

Mr. Aseem Naphde for Respondent nos. 1(a), (b) and (c).

Mr. Ajay Panicker i/b. Ajay Law Associates for Respondent nos. 9, 14 and 25.

Mr. Ashwin Mehta a/w. Mr. Sanjay Naukudkar for Respondent nos. 23(a), (b), (c) and 24.

Ms. Niyathi Kalra a/w. Ms. Rujuta Patil and Ms. Sonu Bhasi i/b. M/s. Negandhi Shah & Himayatullah for Respondent no. 16.

Mr. Sagar Ghogre a/w Ajay Panicker i/b. Ajay Law Associates for the applicant in SPMA/80/04 and for respondent no.9.

Mr. Deepak Pandey for respondent no.15.

Mr. Dinesh Purandare a/w Ms. Niyathi Kalra, Rujuta Patil, Sonu Bhasi i/b. Negandhi, Shah & Himayatullah for respondent no.16.

**CORAM : A. K. MENON,  
JUDGE, SPECIAL COURT  
DATED : 29<sup>TH</sup> OCTOBER, 2020.  
(THROUGH VIDEO CONFERENCE)**

**P.C. :**

1. Partly heard. S.O. to 5<sup>th</sup> November, 2020.
2. This order shall be digitally signed by the Personal Assistant of this  
Court.

**(A. K. MENON, J.)**